

employment monitor

MONTGOMERY COUNTY

The County's unemployment rate fell two-tenths of a percentage point from 5.7 percent in July to 5.5 percent in August 2010—just above the 5.4 percent unemployment rate posted 12 months ago. There were 28,232 unemployed County residents in August, down 338 persons from the previous month.

STATE AND REGION

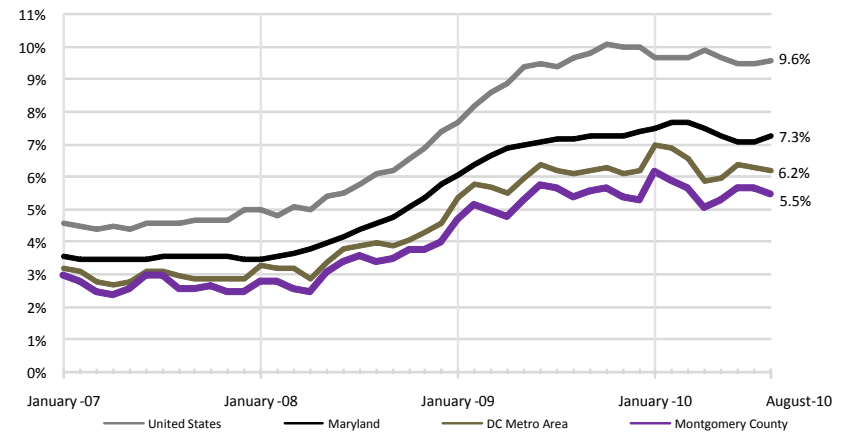
At 7.3 percent, Maryland's August unemployment rate increased from 7.1 percent in July. Statewide, 216,591 persons were unemployed in August. The Washington, D.C. metropolitan area's unemployment rate fell from 6.3 percent in July to 6.2 percent in August, with 190,051 unemployed persons in the region. Among neighboring counties, Arlington County had the lowest unemployment rate at 4.1 percent, down from 4.2 percent in July and from 4.4 percent one year ago. Fairfax County's August unemployment rate fell to 4.9 percent, down from 5 percent in July but up slightly from 4.8 percent in August of last year.

NATION

The U.S. economy lost 261,000 jobs between July and August of 2010. The nation's 9.6 percent unemployment rate in August 2010 was up from 9.5 percent in July.

Montgomery County's unemployment rate fell from 5.7 percent in July to 5.5 percent in August. Unemployment rates also fell throughout the region, but increased in Maryland and the nation.

MONTHLY UNEMPLOYMENT RATE, 2007 - 2010



UNEMPLOYMENT TRENDS

	Aug-07		Aug-08		Aug-09		Aug-10	
	rate	persons	rate	persons	rate	persons	rate	persons
Montgomery County, MD	2.6%	13,420	3.4%	17,995	5.4%	27,894	5.5%	28,232
Washington, D.C. Metro Area	3.0%	89,065	4.0%	121,597	6.1%	184,759	6.2%	190,051
Washington, D.C.	5.4%	17,860	6.9%	23,433	10.8%	35,977	10.0%	33,142
Alexandria, VA	2.3%	2,069	2.8%	2,666	5.0%	4,740	5.0%	4,806
Arlington, VA	2.0%	2,659	2.6%	3,516	4.4%	6,129	4.1%	5,809
Fairfax County, VA	2.2%	13,171	3.1%	18,528	4.8%	29,527	4.9%	29,819
Howard County, MD	2.6%	4,227	3.5%	5,656	5.5%	8,693	5.6%	8,802
Prince George's County, MD	3.6%	16,290	4.8%	21,949	7.4%	32,334	7.6%	34,136
Maryland	3.6%	107,659	4.6%	139,674	7.2%	215,763	7.3%	216,591
United States	4.6%	7,096,000	6.1%	9,509,000	9.7%	14,993,000	9.6%	14,860,000

Source: Montgomery County Planning Department analysis of U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics and Current Employment Survey data