

**MEDIAN HOME SALES PRICE (1982 to 2007)***Single-Family Homes*

Montgomery County, Maryland

YEAR	ALL HOMES	DETACHED HOMES		ATTACHED/TOWNHOUSES		MEDIAN HOUSEHOLD INCOME	INFLATION RATE*
	<i>new+existing</i>	<i>new</i>	<i>existing</i>	<i>new</i>	<i>existing</i>		
1982	<b>\$95,000</b>	\$124,000	\$110,000	\$78,500	\$84,000	\$37,484	
1983	<b>\$95,500</b>	\$123,000	\$110,000	\$82,500	\$74,500	\$39,154	4.5%
1984	<b>\$98,000</b>	\$142,500	\$113,000	\$80,500	\$73,000	\$41,844	4.9%
1985	<b>\$106,000</b>	\$147,500	\$117,000	\$90,500	\$75,000	\$44,148	4.2%
1986	<b>\$115,000</b>	\$166,445	\$127,370	\$93,200	\$83,850	\$46,745	2.8%
1987	<b>\$124,000</b>	\$180,840	\$140,000	\$105,350	\$86,000	\$48,917	3.6%
1988	<b>\$145,000</b>	\$230,900	\$173,000	\$118,990	\$102,000	\$51,693	4.1%
1989	<b>\$166,500</b>	\$287,000	\$200,000	\$145,450	\$118,000	\$54,089	5.8%
1990	<b>\$170,000</b>	\$318,090	\$207,000	\$158,325	\$126,000	\$56,720	5.9%
1991	<b>\$172,900</b>	\$309,035	\$208,000	\$146,000	\$128,000	\$58,501	4.1%
1992	<b>\$182,500</b>	\$309,863	\$217,000	\$185,735	\$128,500	\$60,441	2.5%
1993	<b>\$187,000</b>	\$319,840	\$217,000	\$180,890	\$130,000	\$59,085	3.2%
1994	<b>\$190,000</b>	\$319,500	\$220,000	\$180,300	\$131,000	\$60,886	1.9%
1995	<b>\$189,500</b>	\$343,783	\$220,700	\$199,605	\$130,000	\$62,738	2.0%
1996	<b>\$187,000</b>	\$312,500	\$225,500	\$169,900	\$132,000	\$66,085	2.8%
1997	<b>\$197,000</b>	\$343,295	\$230,000	\$174,000	\$134,900	\$66,299	1.8%
1998	<b>\$205,000</b>	\$361,742	\$235,000	\$218,622	\$137,000	\$69,862	1.3%
1999	<b>\$205,000</b>	\$364,195	\$243,000	\$212,217	\$139,000	\$71,551	2.1%
2000	<b>\$217,500</b>	\$390,670	\$262,950	\$262,384	\$142,725	\$74,930	3.3%
2001	<b>\$236,077</b>	\$436,458	\$289,000	\$265,380	\$155,500	\$76,713	2.6%
2002	<b>\$282,918</b>	\$481,286	\$340,000	\$277,978	\$185,000	\$78,647	2.3%
2003	<b>\$320,645</b>	\$590,760	\$383,000	\$367,200	\$229,000	\$80,962	2.8%
2004	<b>\$395,000</b>	\$666,540	\$450,000	\$427,501	\$283,500	\$83,880	2.8%
2005	<b>\$464,000</b>	\$764,678	\$530,000	\$499,298	\$340,000	\$87,765	4.0%
2006	<b>\$485,000</b>	\$881,600	\$552,500	\$518,510	\$356,750	\$91,663	3.7%
2007	<b>\$495,000</b>	\$896,917	\$560,000	\$464,482	\$360,000	\$95,494	3.5%

\* Change in annual average Consumer Price Index (CPI) over prior year.

Source: M-NCPPC Research & Technology Center, *STAR System report*; U.S. Bureau of Labor Statistics, *Consumer Price Index*.

Last updated: July 23, 2008

**Montgomery County**

MARYLAND

**Planning Department**