

## **Major Findings**

### **The Industry**

- The biotechnology industry in Montgomery County had its genesis out of the federal research labs such as the National Institutes of Health (NIH).
- The industry is rapidly growing.
- The work of the biotechnology industry here is of worldwide importance.
- The biotechnology industry will have an important role in the future of the County's economy.
- The industry's many facets have formed a complex web of interconnections among federal labs, local universities, local and worldwide firms.

### **Buildings and Land Use**

- Buildings already outfitted as wet lab space are scarce relative to the growing demand.
- Not all biotech companies need wet lab space. The industry as a whole uses office, flex, and industrial buildings.
- Biotechnology firms are clustered in seven employment centers of varied character.
- Most firms expressed satisfaction with Montgomery County as a business location.

### **The Future of the Biotech Industry in the County**

- Montgomery County is well positioned to participate in the rapid worldwide growth of the biotechnology industry.